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HOPEWELL HOLDINGS LIMITED

合和實業有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 54)

APPOINTMENT OF DEPUTY CHAIRMAN

The board of directors (the “**Board**”) of Hopewell Holdings Limited (the “**Company**”) announces that Mr. Thomas Jefferson WU (“**Mr. WU**”), currently a Managing Director of the Company, has been appointed as Deputy Chairman of the Company with effect from 13 February 2018. Mr. WU remains as a Managing Director of the Company.

Set out below are the biographical details of Mr. WU:

Aged 45, Mr. WU is the Managing Director of the Company as well as the Managing Director of Hopewell Highway Infrastructure Limited (“**HHI**”), the listed subsidiary of the Company, and a director of various subsidiaries of the Company.

He graduated with high honours from Princeton University in 1994 with a Bachelor of Science degree in Mechanical and Aerospace Engineering. He then worked in Japan as an engineer for Mitsubishi Electric Corporation for three years before returning to full-time studies at Stanford University, where he obtained a Master of Business Administration degree in 1999. In 2015, he was conferred an honorary fellowship by Lingnan University.

Mr. WU joined the Company in 1999 as Manager of the Executive Committee Office, and was promoted to Group Controller the following year. He has been involved in the review of the Company’s operational performance, strategic planning and organisational effectiveness, and has upgraded its financial and management accounting systems. An Executive Director of the Company since 2001, he was appointed Chief Operating Officer in 2002, Deputy Managing Director in 2003, Co-Managing Director in 2007, and re-designated as Managing Director in 2009.

Mr. WU is active in public service in both Hong Kong and Mainland China. He serves in a number of advisory roles at different levels of government. In Mainland China, he is a member of the 13th National Committee of the Chinese People's Political Consultative Conference (the “CPPCC”) and the 11th & 12th Heilongjiang Provincial Committee of the CPPCC and, was a Standing Committee member and a member of the Huadu District Committee of the CPPCC, among other public service capacities.

In Hong Kong, Mr. WU’s major public service appointments include being a member of the Hong Kong Tourism Board, a member of the Standing Committee on Disciplined Services Salaries and Conditions of Service of the Government of the Hong Kong Special Administrative Region (the “HKSARG”), a member of the Energy Advisory Committee of the Environment Bureau of the HKSARG, a member of the Committee on Real Estate Investment Trusts of Securities and Futures Commission and a Vice Patron of the Community Chest of Hong Kong. He is also a member of the Business School Advisory Council of The Hong Kong University of Science and Technology. In addition, he is an Independent Non-executive Director of Melco Resorts & Entertainment Limited, a company listed on NASDAQ Global Select Market in USA. Previously, he was a council member of The Hong Kong Polytechnic University and the Hong Kong Baptist University, a member of the Court of The Hong Kong University of Science and Technology and a board member of the Asian Youth Orchestra.

In addition to his professional and public service engagements, Mr. WU is mostly known for his passion for ice hockey, as well as the sport’s development in Hong Kong and the region. He is the Vice President (Asia/Oceania) of the International Ice Hockey Federation, Co-founder and Chairman of the Hong Kong Amateur Hockey Club and Hong Kong Academy of Ice Hockey, as well as Chairman of the Hong Kong Ice Hockey Officials Association. He is also the Honorary President of the Hong Kong Ice Hockey Association - the national sports association of ice hockey in Hong Kong, Vice Chairman of the Chinese Ice Hockey Association, Honorary President of the Macau Ice Sports Federation and Honorary Chairman of the Ice Hockey Association of Taipei Municipal Athletics Federation.

In 2006, the World Economic Forum selected Mr. WU as a “Young Global Leader”. He was also awarded the “Director of the Year Award” by the Hong Kong Institute of Directors in 2010, the “Asian Corporate Director Recognition Award” by Corporate Governance Asia in 2011, 2012 and 2013, and named “Asia’s Best CEO (Investor Relations)” in 2012, 2013 and 2014.

Save as disclosed above, Mr. WU has not held any directorship in other listed public company during the three years.

Mr. WU is the son of Sir Gordon Ying Sheung WU, the Chairman and a substantial shareholder of the Company and Lady WU Ivy Sau Ping KWOK, a Non-executive Director and a substantial shareholder of the Company, and the cousin of Mr. Guy Man Guy WU, a Non-executive Director of the Company. Save as disclosed above, he does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date hereof, Mr. WU has beneficial interest in 28,900,000 shares of the Company (equivalent to approximately 3.32% of the total number of issued shares of the Company) and beneficial interest in 18,000,000 shares in HHI (equivalent to approximately 0.58% of the issued share capital of HHI). Save as aforesaid, Mr. WU does not have any other interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

There is no director's service contract entered into between Mr. WU and the Company but he is subject to retirement from office and re-election at the annual general meetings of the Company and vacation of office in accordance with the provisions of the Articles of Association. His Director's fee for acting as a Deputy Chairman and Managing Director is HK\$250,000 per annum, which was determined by reference to the duties and responsibilities of Directors towards the Company and the then prevailing market conditions and practice and subject to the approval of the shareholders at the annual general meeting of the Company. For the financial year ended 30 June 2017, he received a Director's fee of HK\$200,000 and other emoluments of HK\$8,311,500 from the Company, and he also received a Director's fee of HK\$200,000 and other emoluments of HK\$6,354,234 from HHI.

Saved as disclosed above, there are no other matters in relation to the appointment of Mr. WU as a Deputy Chairman that need to be brought to the attention of the shareholders of the Company and there is no information required to be disclosed under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Hopewell Holdings Limited
KOO Ching Fan
Company Secretary

Hong Kong, 13 February 2018

As at the date of this announcement, the Board of the Company comprises seven Executive Directors namely, Sir Gordon Ying Sheung WU (Chairman), Mr. Eddie Ping Chang HO (Vice Chairman), Mr. Thomas Jefferson WU (Deputy Chairman and Managing Director), Mr. Josiah Chin Lai KWOK (Deputy Managing Director), Mr. Albert Kam Yin YEUNG, Mr. William Wing Lam WONG and Ir. Dr. Leo Kwok Kee LEUNG; three Non-executive Directors namely, Lady WU Ivy Sau Ping KWOK, Mr. Carmelo Ka Sze LEE and Mr. Guy Man Guy WU; and five Independent Non-executive Directors namely, Ms. Linda Lai Chuen LOKE, Mr. Sunny TAN, Dr. Gordon YEN, Mr. Ahito NAKAMURA and Mr. Yuk Keung IP.